

Statement

In November 2022 the Corporation filed a utility Rate application with the Indiana Utility Regulatory Commission requesting a rate increase of 50.63%. That request asked for an increase for operating expenses and the approval to issue short- and long-term debt to finance needed capital replacements.

On October 18th of this year the Commission issued their order authorizing an overall rate increase of 44.64% and the issuance of both short- and long-term debt. The new rate will be issued in two phases. The first phase (included in this billing) is 34.88% and consists of the increase in operating costs along with the issuance of the short-term debt. The second phase of 7.24% will be implemented once the long-term debt has been issued.

Additional Information on the need for this increase can be found on our website.